

## The Third Annual TMA/ACG Liquidity Conference and Distressed Capital Connection

### Panel: **Transformers - Keeping Up with Changing Dynamics in the DIP Loan Market**

*This panel will focus on the changing dynamics of funding a Debtor in Possession: which players survived the credit crisis and which ones didn't; who are the new entrants in the market and how their strategies may differ from the traditional sources; where is the most volatility and what precedence is still standing up in the courts, what's going on with priority. Recent market examples of DIP facilities will be discussed along with current deal structures. A multi-disciplinary panel of market experts will debate all of these topics in a lively and thought provoking discussion.*

#### Moderator

**Michael E. Imber, Director**

**Grant Thornton LLP**

#### Panel Members

**Christian Donohue, Managing Director**

**Tennenbaum Capital Partners**

**Marc Puntus, Managing Director**

**Miller Buckfire**

**Brett H. Miller, Partner**

**Morrison & Foerster LLP**

**Brent P. Hazzard, Managing Director**

**GE Capital**

### PANEL BIOGRAPHIES



#### **Michael E. Imber, Panel Moderator, Grant Thornton LLP**

Michael Imber is a Director in Grant Thornton's Corporate Advisory & Restructuring Services practice and is based in the New York office. Mr. Imber is a workout and restructuring specialist with more than 20 years of experience in bankruptcies, workouts and middle-market finance. He has counseled senior secured lenders, unsecured creditors and debtors in and out of the bankruptcy process. His assignments in the past year have been focused on healthcare, media, technology, and agribusiness.

Michael graduated Columbia University with a Master Degree in Business Administration and from the University of Illinois with a Bachelors of Science degree in Finance. He is a Certified Insolvency & Reorganization Advisor. In addition to being a longstanding member of the Board of Directors, Michael is currently the President-Elect of the New York Chapter of the Turnaround Management Association.

#### **Christian Donohue – Managing Director – Tennenbaum Capital Partners**

Prior to joining TCP, Mr. Donohue was a Vice President in GE Capital's Global Media & Communications Group where he completed over \$1 billion in new financings and \$1 billion in restructurings. He led the media and telecommunications group through the bankruptcies of multiple portfolio holdings, achieving net recovery levels in excess of 100%. He held various other positions during his six years with GE, including Vice President in the Distressed Portfolio Group and Execution Leader within the Sponsor Coverage Group. Prior to GE Capital, Mr. Donohue spent five years at Sprint/Global One as a Project Manager, implementing and overseeing the installation of telecom systems and services in Eastern Europe, the Middle East, Africa and the Indian Sub-continent. He oversaw the installation of the first high speed data network in Egypt and India and the first internet network in Namibia and Botswana.

Mr. Donohue is a director of ESP Holdings. Mr. Donohue earned his M.B.A. (with distinction) from the Yale School of Management and his B.A. from Georgetown University where he was Captain of the Varsity Sailing Team.



**Marc Puntus – Managing Director – Miller Buckfire**

Marc Puntus is a Managing Director of Miller Buckfire & Co., LLC. Mr. Puntus has extensive experience in leading restructuring, financing and M&A assignments across a wide array of industries. Mr. Puntus's company-side experience includes representing Broder Bros., OSI Restaurant Partners, Magna Entertainment, Vonage Corporation, Greatwide Logistics, Progressive Moulded Products, Anchor Danyl Corporation, Autocam Corporation, Dura Automotive, Pegasus Satellite Communications, Pegasus Broadcast, Conversent Communications, Gate Gourmet, Independence Air, Reichhold, Acterna, Itronix, CTC Communications, MicroWarehouse, Women First HealthCare, PSINet, SI Corporation, Sunbeam, Bruno's, Edison Brothers, Crystal Brands and Best Products. He also has represented acquirers, secured lenders, unsecured creditors and creditors' committees in M&A, restructuring and financing transactions involving Nortel, Station Casinos, Ion Media Networks, XO Communications, EaglePicher, AT&T Latin America, SLI Inc., Grove Crane, Mariner Post-Acute Network, Heilig-Meyers, Ionica, First Wave Marine, The Pittsburgh Penguins, RDM Sports Group, Safety Components, The Wiz, Global Broadcasting and Rockefeller Center Properties.

Mr. Puntus is a former member of the financial restructuring group of Dresdner Kleinwort Wasserstein (the immediate predecessor firm to Miller Buckfire), which he joined in early 2001. Prior to joining Dresdner Kleinwort Wasserstein, Mr. Puntus was a Partner in the Business, Finance and Restructuring department of the international law firm of Weil, Gotshal & Manges LLP. Mr. Puntus is a member of several industry trade organizations, including the American Bankruptcy Institute, the Turnaround Management Association and the Motor & Equipment Manufacturers Association, is a frequent lecturer on restructuring, M&A and related topics. At Weil, Gotshal & Manges LLP, Mr. Puntus co-authored a chapter entitled "Financing the Chapter 11 Case: Debtor-in-Possession Financing" in *Reorganizing Failing Businesses* (Weil, Gotshal & Manges LLP, 1998). He has a J.D. (cum laude) from Boston University School of Law and a B.S.B.A./Finance (magna cum laude) from Georgetown University.



**Brett H. Miller – Partner – Morrison & Foerster LLP**

Brett Miller is a partner in the Bankruptcy and Restructuring Practice Group of the New York office of Morrison & Foerster LLP. He specializes in the representation of creditors in all aspects of bankruptcy and workouts throughout the country. Prior to joining Morrison & Foerster, Mr. Miller was a partner in the creditors' rights and insolvency practice of Otterbourg, Steindler, Houston & Rosen, P.C.

Mr. Miller was co-chair of the Intellectual Property Subcommittee of the Bankruptcy and Reorganization Committee of the Association of the Bar of the City of New York from 2003-2005. He is also a member of the American Bankruptcy Institute, the American Bar Association and the New York State Bar Association. Mr. Miller is a frequent speaker on bankruptcy and workout related topics, and was designated by *Turnarounds & Workouts* as one of the Outstanding Young Restructuring Lawyers in 2003, 2004, 2005, and 2006.

Mr. Miller earned his J.D. in 1991 from Georgetown University Law Center. He was Articles Editor on the *Law & Policy in International Business Journal*, which published his article, "Sovereign Bankruptcy: Examining the United States Bankruptcy System as a Forum for Sovereign Debtors." He earned his B.A from Columbia University in 1988.

**Brent P. Hazzard – Managing Director – GE Capital**

Brent is a managing director with GE Capital's Restructuring Finance Group. His responsibilities include the new business origination of debtor-in-possession, plan-of reorganization and out-of-court financings. Brent has over twenty years of corporate renewal experience, including leadership positions in distressed debt investing, workout and corporate finance. Brent is a member of the Turnaround Management Association, where he has served in numerous leadership roles including as board member on the executive committee.

Brent has a MBA from the Barney School at the University of Hartford and a Bachelor of Science from the University of Connecticut School of Business. He has performed postgraduate work at Harvard Business School and the Stonier Graduate School of Banking. Brent is a member of the adjunct faculty at the University of Connecticut School of Business.