Wednesday–Friday
June 8–10, 2011

9th Annual
TMA Mid-Atlantic
Regional
Symposium

One Borgata Way
Atlantic City, New Jersey
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On behalf of the Symposium Planning Committee, it is our pleasure to invite you to attend the 9th Annual TMA Mid-Atlantic Regional Symposium at the Borgata Hotel Casino & Spa in Atlantic City, NJ.

Some economists talk of economic recovery and signs of positive growth. Others point to the possibility of a double-dip recession and inflationary pressures, volatile oil and commodity prices and the public debt crisis as factors that could disrupt improvement. That is why we selected Creating Stability in a Seesaw Economy as the theme for this year’s Symposium. In the midst of this uncertainty, what does the landscape look like for turnaround professionals? This year’s TMA Mid-Atlantic Regional Symposium aims to answer that question as well as focus on opportunities for attendees.

Four panels of experts will speak on the challenges and opportunities that clients are facing, discussing topics such as the municipal finance market, alternative sources of capital, the outlook for the gaming industry in the Mid-Atlantic region and business opportunities for turnaround professionals within the new economic reality. Back by popular demand is the ever popular Bankruptcy Judges’ panel offering their Views from the Bench.

This year’s Symposium will bring together over 250 professionals engaged in the corporate renewal process. You’ll be networking with and learning from industry leaders including crisis management and turnaround professionals, attorneys, financial advisors, lenders, investment bankers, appraisers, liquidators and investors. Conference attendees will include professionals from the Philadelphia, Wilmington, New York, New Jersey and Maryland regions, as well as several bankruptcy judges.

Political satirist Andy Borowitz will deliver the keynote luncheon speech, sure to strike participants’ funny bones. He has been called “America’s Satire King” as well as “one of the funniest people in America.” He won the first National Press Club award for humor and is known for his satire on the Borowitz Report and the Huffington Post as well as his sold-out stand-up engagements.

We are most grateful to the Symposium Committee, who gave tirelessly to the development of our outstanding educational program. Of course, the conference would not be possible without the generous support of our sponsors, listed throughout the brochure. We look forward to seeing you in Atlantic City!
Who should attend?
The 9th Annual Mid-Atlantic Regional Symposium is a must for all professionals with a stake in the corporate renewal process, including crisis management professionals, lenders, attorneys, investors, venture capitalists, investment bankers, appraisers, liquidators, auctioneers, financial advisors and interim corporate managers.

About the TMA
The Turnaround Management Association (www.turnaround.org) is the only international non-profit association dedicated to corporate renewal and turnaround management. With its international headquarters in Chicago, TMA has nearly 9,000 members in 46 regional chapters. Members adhere to a code of ethics specifying high standards of professionalism, integrity and competence. Its Certified Turnaround Professional (CTP) program recognizes professional excellence and provides an objective measure of expertise related to workouts, restructurings and corporate renewal.

Committee Members

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Keynote Speaker

Andy Borowitz is a comedian and writer whose work appears in The New Yorker magazine and at his award-winning satire site, BorowitzReport.com, which has millions of readers around the world. He is the first-ever recipient of The National Press Club’s humor award and a two-time finalist for the Thurber Prize for American Humor. He has been called a “Swiftian satirist” (The Wall Street Journal), “America’s Satire King” (The Daily Beast), and “one of the funniest people in America” (CBS News Sunday Morning). Time magazine recently ranked him #1 in the world on its Best of Twitter list.
### Wednesday, June 8, 2011

11:00 a.m. – 4:00 p.m.  
**Optional Golf Event at The Links at Brigantine Beach**  
*(Conference registrants and spouses/guests)*  
(Continental breakfast and registration starting at 10:00 a.m.)  
Golf Beverage Cart Sponsored by: Morris, Nichols, Arsht & Tunnell LLP  
Golf Contests Sponsored by: A.J. Willner Auctions LLC, Lamm Rubenstone LLC, MorrisAnderson & Associates Ltd. and TD Bank, N.A.

11:30 a.m. – 3:30 p.m.  
**Optional Professional Women’s Poolside Luncheon & Spa Networking Event – Immersion Spa at the Water Club**  
*(Conference registrants and spouses/guests)*  
Sponsored by: 50 Words Marketing, Deeb Petakis Blum & Murphy P.C. and Miles & Stockbridge P.C.

4:00 p.m. – 7:00 p.m.  
**Hospitality Suite & Silent Auction benefiting The Atlantic City Rescue Mission**  
*Sponsored by: J.H. Cohn LLP*

9:00 p.m. – 11:00 p.m.  
**Nightcaps and Networking at Gypsy Bar**  
*Sponsored by: Keltic Financial Services, TMA Chesapeake Chapter, TMA New Jersey Chapter and TMA Philadelphia Chapter*

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### Thursday, June 9, 2011

8:00 a.m. – 9:00 a.m.  
**Breakfast**

9:00 a.m. – 10:00 a.m.  
**Bankruptcy Judges’ Forum: Views from the Bench**  
moderated by Claudia Z. Springer, Partner, Reed Smith LLP  
*Sponsored by: BDO Consulting and Reed Smith LLP*

10:00 a.m. – 10:15 a.m.  
**Coffee & Networking Break**

10:15 a.m. – 11:45 a.m.  
**Municipal Finance Crisis: Separating Fact from Fiction**  
**Moderator:** Beth Ann Bovino, Senior Economist, Standard & Poor’s  
**Panel:**  
- Leon R. Barson, Partner, Pepper Hamilton LLP  
- Glenn G. Groninger, Senior Vice President-Public Finance, PNC Bank, N.A.  
- Cynthia Lindsay, CMFO, QPA, Deputy Chief Financial Officer, Township of Hamilton (Member of NJ Government Financial Officers Association)  
- Richard Marino, Director Public Finance, Standard & Poor’s  
*Sponsored by: Great American Group and Pepper Hamilton LLP*

11:45 a.m. – 1:30 p.m.  
**Luncheon Program & Keynote Presentation Featuring Political Satirist Andy Borowitz**  
**Luncheon Sponsored by: Fesnak and Associates, LLP and Wiss & Company, LLP**  
**Keynote Sponsored by: Mesirow Financial Consulting, LLC**
Friday, June 10, 2011

9:00 a.m. – 10:00 a.m.
**Breakfast**
*Sponsored by: EisnerAmper LLP and Mitnick & Malzberg, P.C.*

10:00 a.m. – 11:00 a.m.
**Place Your Bets: The Outlook for Gaming in the Mid-Atlantic Region**
**Moderator:** Beth Jinks, Reporter, Bloomberg L.P.
**Panel:**
- Nicholas Casiello, Jr., Partner, Fox Rothschild LLP
- Randall A. Fine, Managing Director, The Fine Point Group (former CEO of Greektown Casino)
- Robert D. Katz, Managing Director, Executive Sounding Board Associates Inc.
- Robert L. Ruben, Partner, Saul Ewing LLP, Co-Chair, Gaming and Racino Practice Group

2:45 p.m. – 3:00 p.m.
**Coffee & Networking Break**

3:00 p.m. – 4:00 p.m.
**Alternative Lending in 2011 and Beyond**
**Moderator:** Daniel R. Stella, Senior Vice President, PNC Business Credit
**Panel:**
- Christopher J. Calabrese, Partner, LBC Credit Partners, Inc.
- John W. Freal, Managing Director, Private Finance, Gladstone Management
- David Marks, Sales Director - NJ/Eastern PA Region, Prestige Capital Corporation
- Lawrence E. Klaff, Principal & Managing Director, Debt Investment Group, GB Merchant Partners, A Gordon Brothers Group Company
- Derek R. Crevello, Vice President, D.E. Shaw & Co.
*Sponsored by: Gordon Brothers Group and Upland Business Capital, LLC*

5:00 p.m. – 6:00 p.m.
**Young Professionals Cocktail Reception**

6:00 p.m. – 8:00 p.m.
**Gala Cocktail Reception**
*Sponsored by: Executive Sounding Board Associates Inc., Pachulski Stang Ziehl & Jones and Wells Fargo Capital Finance*

10:00 p.m. – Midnight
**Dessert Reception**
*Sponsored by: Fox Rothschild LLP and Getzler Henrich & Associates LLC*
Professional Women’s Poolside Luncheon & Spa Networking Event

Networking and Luncheon – 11:30 a.m. – 3:30 p.m.  
(Conference registrants and spouses/guests)
Lunch – 11:30 a.m. – 1:00 p.m.
Spa Treatments begin at 1:00 p.m. with poolside networking and refreshments continuing throughout the afternoon.

Sponsored by: 50 Words Marketing, Deeb Petrakis Blum & Murphy P.C. and Miles & Stockbridge P.C.

Join us for a relaxing and invigorating event at the Immersion Spa in the Borgata’s Water Club, Atlantic City’s premier spa. You’ll not only get to meet and greet your fellow professionals, but you (men and women) can also sample spectacular spa treatments like:

All treatments are 50 minutes.

• Hydro Surge Facial – An enriched thermo-corrective facial utilizing marine extracts and organic silicon mask it provides instant radiance by hydrating, soothing and brightening while minimizing redness.

• Traditional Massage – A light to medium pressure massage to refresh tired muscles.

• Espresso Limon Slimming Body Wrap – European inspired Espresso Limon slimming oil with rich coffee oil and hints of lemon in this slimming body wrap. Madagascan cinnamon aids in purifying and toning the body. A refreshing enzyme body mist completes this experience.

• Deep Tissue Massage – A blend of Swedish and deeper tissue techniques to relieve specific muscle tension. Perfect for those experienced in massage.

• Bindi Body Rejuvenation – An ancient ritual from India that begins with a body mask and then follows by an exfoliation then a warm infused olation massage is finished with a steamed towel compress for the whole body.

Attendees will have access to the spa area with fully appointed lounges, a steam room, deluge shower, whirlpools and cold plunge.

Relax in the indoor lap pool or work-out in a gym that provides panoramic ocean and bay views with the latest cardio and workout technology.

Optional Networking Events

Golf Event at The Links at Brigantine Beach

Registration & Continental Breakfast – 10:00 a.m. – 11:00 a.m.  
(Conference registrants and spouses/guests)
Shotgun Start – 11:00 a.m.
Golf Beverage Cart Sponsored by: Morris, Nichols, Arsht & Tunnell LLP
Golf Contests Sponsored by: A.J. Willner Auctions LLC, Lamm Rubenstone LLC, MorrisAnderson & Associates Ltd. & TD Bank, N.A.

Just across the bay from Atlantic City’s world famous Boardwalk and Casinos is The Links at Brigantine Beach. Built in 1927, The Links is unique to the Northeast with its authentic Scottish links design by Wayne Stiles and John Van Kleek. Brigantine’s history is intertwined with the famed Scottish Links courses of old. Local legend suggests the “Old Pros” such as Walter Hagen and Harry Vardon played in Brigantine before setting sail for the British Open.

True to its historic Scottish roots, this seaside layout includes breathtaking bay views, native marshes, and gently rolling nearly treeless terrain. The berms, moundings and tidal water hazards found on 14 of the 18 holes offer a challenge to all skill levels. The greens roll smoothly and are noted as the finest in Southern New Jersey...a bump-and-run strategy is often the best for producing low scores.

Address:
1075 North Shore Drive, Brigantine, NJ 08203
Phone: (609) 266-1388
For directions, visit www.brigantinegolf.com
Registration

Register with a credit card online at: www.tmaphila.org
Or submit registration form:

Full Name ____________________________________________
Goes by/nickname (for badge) ________________________________
Company ______________________________________________
Address _________________________________________________
City __________________________ State ___________ Zip ________
Phone ______________________________ E-mail _____________________
TMA Chapter ____________________________________________

☐ First time attendee at the Mid-Atlantic Regional Symposium
☐ Dietary or Other Special Needs ______________________________

Registration Fees
☐ $375 – TMA Member
☐ $425 – Non-TMA Member
☐ $225 – Spouse/Guest Rate (Rate includes admission to Hospitality Suite on Wednesday, Breakfast on Thursday and Friday, the Gala Cocktail Reception and the Dessert Reception. TMA members are not eligible for Spouse/Guest rate. Spouse/Guest rate is available only if accompanying full conference registrant.)
☐ Spouse/Guest Name ________________________________________

Optional Activities
(Conference registrants and spouses/guests)
☐ $125/person – Golf Tournament (Includes 18 holes and box lunch. Limited to first 100 paid registrants/guests).
  Professional Women’s Luncheon, Spa & Poolside Networking Event
☐ $60/person – Lunch and an afternoon of networking by the pool with colleagues
☐ $125/person – Lunch, Spa Treatment and an afternoon of networking by the pool with colleagues
Desired treatment __________________________________________

Spa Questions? Contact Jennifer Rabinowitz, (212) 214-4161

Accomodations:
Group rate: $119/night in the Borgata Hotel Casino & Spa available through Saturday, May 8, 2011. TMA cannot guarantee that the hotel or room block will not sell out before then. Call (866) 692-6742, and mention “Turnaround Management Association.” The Borgata Hotel Casino & Spa is located at One Borgata Way, Atlantic City, NJ 08401. TMA requires that a conference registration form (including payment) be received prior to making a hotel reservation. TMA reserves the right to terminate the hotel reservation of any individual who does not comply with this policy.

Please make checks payable to: Philadelphia TMA
Send check and completed registration to: Ms. Andrea Pauson, Chapter Administrator
c/o: Turnaround Management Association 3213 Ayr Lane, Dresher, PA 19025
P: (215) 657-5551 F: (215) 657-1964 E: Philadelphia@turnaround.org
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Cancellation and Substitution Policy
You will not be eligible for any type of refund or credit should you need to cancel your registration. This cancellation policy applies to all registrants regardless of when the registration form is submitted. Substitutions are permitted at any time. Substitutions must be submitted in writing (e-mail is acceptable). Substitutions will not be reviewed or processed until they are received in writing. Phone substitutions will not be accepted. The substitute must be from the same firm as the original registrant, and the substitution notice must contain accurate contact information for the new registrant; otherwise, TMA cannot guarantee an accurate listing on the registration list. Please note that substitutions made after June 3, 2011, may not be reflected on the registration list. Substitutions must be of the same registration category (i.e., member, non-member); otherwise, the substitute will be invoiced for the difference in registration fee. In the case of a spouse/guest substitution, the new registrant must be a spouse/guest of a member of the same firm (spouse/guest registration is transferable within the same firm).

Complaint Policy
For more information regarding complaints and/or the cancellation and substitution policy, contact Andrea Pauson at (215) 657-5551.

Continuing Professional Education (CPE) Accreditation
The Philadelphia Chapter of the Turnaround Management Association is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit.

Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417.
Web Site: www.nasba.org

Learning Objectives:
1) Listen to a panel of esteemed Bankruptcy Judges address recent legal trends arising in restructuring proceedings in their interactive Views from the Bench panel presentation.
2) Learn about the sale and legal issues involved in the Townsends, Inc. case from the Professionals involved in the case including debtor’s counsel, lender’s counsel, committee counsel, investment banking advisor and Chief Restructuring Officer.
3) Listen to a panel of experts discuss the short and long term drivers that are causing the municipal finance crisis, the outlook for floating bonds, and alternatives for municipalities.

Continuing Legal Education (CLE) Accreditation
• Earn up to 6.5 CPE Credits
• Program Level: Basic
• Program Pre-Requisites: None
• Advanced Preparation Required: None
• Delivery Method: Group-Live

4) Learn from a panel of top tier debt capital providers who will discuss the changing face of raising and restructuring debt capital resulting from the economic downturn.
5) Learn about the trends and drivers in the gaming industry in the Mid-Atlantic region from a panel of experts.

• Earn up to 5.5 CLE Credits
• Program Level: Basic
• Program Pre-Requisites: None
• Advanced Preparation Required: None
• Delivery Method: Group-Live

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Dedicated to Corporate Renewal
Philadelphia • New Jersey • Chesapeake