7th Annual Great Lakes Regional Conference
Renaissance Quail Hollow Resort
Painesville, Ohio
May 15–16, 2008

Hosted by the Cleveland, Detroit, Pittsburgh, and Upstate New York TMA Chapters.

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O’Keefe & Associates Consulting
Wells Fargo Business Credit
Western Reserve Partners, LLC
Program:

Thursday, May 15th

9:30 - 11:15 a.m.  Registration
10:30 - 11:30 p.m.  Box Lunches provided at Golf Course
12:00 - 5:30 p.m.  Golf Outing (shotgun start)
6:00 - 9:00 p.m.   Networking Reception – Cocktails/Buffet Dinner
9:00 p.m. - ??         After Dinner Cocktails

Friday, May 16th

8:00 – 9:00 a.m.     Breakfast - Keynote Speaker – Alex J. Pollock, AEI
“RECURRING PATTERNS OF BUBBLES, BUSTS AND POLITICAL REACTIONS”

9:00 – 10:15 a.m.  Panel Discussion - Valuation Issues in Restructurings and Bankruptcies
• David Baker - Aurora Management Partners
• John DiDonato - Huron Consulting
• Michael Hausman - O'Keefe & Associates
• Gregory J Mascitti - Nixon Peabody
• David Wehrle - BMF Advisors

10:15 – 10:30 a.m.  Coffee Break

10:30 – 11:45 a.m.  Panel Discussion - Lending in Troubled Times: Perspectives of the senior secured, second lien, subordinated debt lenders and equity players
• Bruce Ferguson - Apex Fundamental Partners LLC
• Martin Gates - Calfee Halter & Griswold LLP
• Robert McGuire - Standish Capital LLC
• Scott Terryn - Wells Fargo Business Credit
• Bryan Walters – Fifth Third Bank

11:45 – 12:30 p.m.  Lunch
12:30 p.m.          Conference Adjourns
KEYNOTE SPEAKER: ALEX J. POLLOCK

“RECURRING PATTERNS OF BUBBLES, BUSTS AND POLITICAL REACTIONS”

Alex J. Pollock has been a resident fellow at the American Enterprise Institute since 2004, focusing on financial policy issues, including government-sponsored enterprises, housing finance, retirement finance, corporate governance, and accounting standards. Previously, he spent thirty-five years in banking, including twelve years as president and CEO of the Federal Home Loan Bank of Chicago, while also writing numerous articles on financial systems and management. He is a director of Allied Capital Corporation, the Chicago Mercantile Exchange, the Great Lakes Higher Education Corporation, the International Union for Housing Finance, and chairman of the board of the Great Books Foundation. He is a graduate of Williams College, the University of Chicago, and Princeton University.

Mr. Pollack has testified before the United States Congress, most recently in January 2008 before the Senate Banking, Housing, and Urban Affairs Committee on “Refinancing the Mortgage Bust” and before the House Financial Services Committee in October 2007 on “Systemic Risk: Examining Regulators' Ability to React to Threats in the Financial System”.

Among the articles that Mr. Pollack has written are “One Banker's Real Definition of Risk”, December 31, 2007; “The Elected and the Electors in Corporate Board Governance”, October 3, 2007; “The Subprime Mortgage Bust Goes Global”, October 19, 2007; “How Lehman Profit Proved Absurdity of Fair Value Accounting” September 24, 2007; “What Happened to Liquidity?” September 21, 2007 (The subprime mortgage bust and why “liquidity” is often a misleading metaphor); “It Could Be Worse”, August 20, 2007 (Is the current situation "the worst bust in housing in this nation's history"?); “Subprime Bust Expands”, August 6, 2007; “U.S. Subprime Mortgages: Boom and Bust; Politics and Regulation”, June 20, 2007; “After the Subprime Lending Bust” May 15, 2007 The subprime boom is over; the bust is here); “How Sharp Minds Got Lost in Subprime Bust” March 30, 2007 (Those burned in the subprime lending bust thought they could manage risk, but they neglected to consider the human factor); “Subprime Mortgage Scandals and Lawsuits Are a Certainty”, March 16, 2007 (The risk inherent in the subprime mortgage sector is not a new phenomenon); “Oversight of Credit Rating Agencies: March 14, 2007 (A written comment submitted to the Securities and Exchange Commission with regard to oversight of credit rating agencies, File No. S7-04-07) “Credit Crack-Up”, March 12, 2007 and “Subprime Time” March 8, 2007 (Recent trouble in the riskiest part of the mortgage market fits a surprisingly consistent historical pattern).
Registration:

Registration Fees include educational sessions, meals, and social functions. Room charges are additional (see below). All registered attendees will receive a TMA name badge at the Conference that must be worn for admittance to all sessions, meals, and social functions. The member registration is for current, active TMA members. If you are not a TMA member, you may join online at www.turnaround.org.

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<th>Conference</th>
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<td>Non-member Golf</td>
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Registration is available by mail (payment by check only), or online (credit card only) at http://www.turnaround.org. Click Events/Conferences and scroll to May 15, 2008.

For those wishing to register by mail (check only), please complete the attached registration form. Registrations cannot be confirmed until the check is received.

*Conference registration is required to play golf.

Cancellation Policy:

The deadline to cancel for a full return of your registration cost will be 5:00pm on Wednesday, May 7, 2008 (the “Cancellation Date”). After the Cancellation Date, no refunds will be granted to registrants. Should you need to cancel after the Cancellation Date, we suggest you send another colleague in your absence. There will be no exceptions to this Cancellation Policy.

Room Reservations:

Please call the Renaissance Quail Hollow Resort directly at (440) 497-1100, quoting the TMA Regional Conference room rate of $159 plus tax. Reservations must be guaranteed by a major credit card or advance deposit by May 2, 2008 to take advantage of these discounted room rates. The website (http://www.renaissancequailhollow.com) provides detailed driving directions. The closest major airport is Cleveland, OH.

Attire:

**Golf (Men and Women):**
Collared shirts, sweaters, cotton pants. No sneakers, cut-offs, tank tops, or sandals.

**Educational Sessions and Social Events:**
Business Casual (cotton pants, polo-type shirt, skirts, sport coats).

Continuing Education Credits:

This program is legible for 2.0 Pennsylvania CLE Credits, 2.5 Pennsylvania CPE Credits, and 2.5 CTP credits. Application has been made to the State of Ohio for 2.0 Ohio CLE Credits.
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Registration Form
(If registering by mail and paying by check)

Name: __________________________________________

Name for Badge: __________________________________________

Company: __________________________________________

Address: __________________________________________

City / State / Zip: __________________________________________

Telephone: __________________________________________

Email: __________________________________________

TMA Chapter: __________________________________________

TMA Member # (required) __________

Golf:     Yes ______  No ______

Golf Handicap: ______

Conference Registration Fee: $__________

Golf Fee: $__________

Total: $__________

Please mail this registration form along with your check to:

Sharon Graber
57 Middlebury Road
Orchard Park, NY  14127

Thank you. We look forward to another exciting conference, and hope to see you there!
Spouse – Registration Form
(If registering by mail and paying by check)

Guest Name: ____________________________________________________________

Name for Badge: _________________________________________________________

Registered Attendee: _____________________________________________________

Telephone: ______________________________________________________________

Email: _________________________________________________________________

Spouse/guest registration fee: $60 before 4/11/08 or $70 after 4/11/08

Amount: $__________

Please mail this registration form along with your check to:

Sharon Graber
57 Middlebury Road
Orchard Park, NY 14127

We look forward to seeing you at Quail Hollow!