The Turnaround Management Association (TMA) is a global non-profit organization comprised of turnaround and corporate renewal professionals with more than 9,300 members in 49 chapters including 31 in North America. TMA’s mission is to serve as a forum for corporate renewal professionals from all disciplines to promote high standards of practice, foster professional development, and enhance the image of TMA members.

TMA is a truly global, member-centric organization that provides value, community, and unparalleled resources to all member segments whether they practice at the local, regional, national, or cross-border level. TMA ensures that the critical role our members play in the global economy is understood, respected, and celebrated.

TMA members are a professional community of turnaround and corporate renewal professionals who share a common interest in strengthening the economy through the restoration of corporate value. They include:

- 43% – Turnaround practitioners who consult with or participate in helping troubled companies in the recovery process, including interim corporate managers, financial and operating advisors, accountants
- 20% – Attorneys
- 14% – Lenders and bankers/workout officers
- 3% – Investors, including equity investors, investment bankers, venture capitalists
- 16% – Other related professionals, including receivers, appraisers, trustees, auctioneers/liquidators, factors, academics/students, government/judges, and recruiters

All TMA members must sign a Code of Ethics each year specifying high standards of professionalism, integrity, and competence. TMA’s Certified Turnaround Professional (CTP) program recognizes professional excellence and provides an objective measure of expertise related to workouts, restructurings and corporate renewal. Applicants for certification must meet stringent standards of education, experience and professional conduct, pass a comprehensive examination and maintain the credential through continuing education credits.

The Journal of Corporate Renewal, TMA Annual Report, and Web site (www.turnaround.org) are TMA’s principal publications.

The New Jersey Chapter holds monthly networking events and educational meetings focused on topics related to the turnaround management profession and leading issues affecting companies which are experiencing financial or operational challenges. Members are able to share their knowledge and experiences through TMA’s publications, conferences, webinars and in meetings with peers.

The New Jersey chapter’s principal spokesperson is its President Allen Wilen. For more information or to request an interview, contact the chapter administrator, Betty Mantz at (908) 575-7333, mantzsupportservices@verizon.net
Executive Committee

Allen Wilen, is the President of the New Jersey Turnaround Management Association.

Allen Wilen is a Partner at EisnerAmper’s Bankruptcy and Restructuring Group and has nearly 20 years of experience. He has extensive experience with bankruptcy, forensic accounting, corporate finance, and representing debtors, unsecured creditors and secured creditors in bankruptcy proceedings and out-of-court restructurings. In addition, he has spent considerable time in the areas of business operations, fraud investigation, contract damages and business valuation. He has also served as a liquidating Trustee and Disbursing Agent on multiple occasions.

Allen has been an integral part of forensic investigations leading to the criminal convictions of numerous individuals for crimes including bank and wire fraud, check kiting, and bankruptcy fraud. He has worked with numerous creditor committees and is known as a solutions-oriented bankruptcy professional. He also has extensive experience working with situations involving logistics and distribution, health care, entertainment and light manufacturing.

Paul Rome is the Chairman of the NJ Turnaround Management Association.

He is CEO of University Management Associates & Consultants Corp (UMAC), an accounts receivable management company which evaluates the collectability of accounts receivables of companies either looking for new financing or in a business sector where sales are declining. An expert in liquidation of accounts receivable, he works with Chapter 11, Chapter 7, Receivership, and Assignment for the Benefit of Creditors situations. Over the last fifteen years, he has handled liquidations and outsourcing projects in numerous industries for leading financial institutions. Before joining UMAC, he spent six years managing the accounts receivable liquidations department at Creditek, LLC. Previously, he was director of legal operations at ACB where he handled the liquidation of Laventhol & Horwath, the seventh largest accounting firm in the country at the time.

He is a recognized expert in the areas of accounts receivable fraud; as well as the evaluation of the accounts receivable in a business as usual scenario or wind-down scenario for any distributors, manufacturers, trucking companies and other service providers where the customer base is companies not individual consumers.
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Board Administrator

Betty Mantz, NJTMA Board Secretary, is the owner of Mantz Support Services. With a long history in the banking industry, she provides a broad range of support to small businesses and the financial services industry. Specializing in Association Management, she also offers bookkeeping, salary administration, and event planning services, among others.
Schedule of Events

To review the Chapters schedule of events, visit www.newjersey.turnaround.org.

EDITORS: Complimentary media passes are available to reporters by contacting Betty Mantz, Chapter Administrator, at (908) 575-7333. All media must be registered in advance of the event.