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## **TURNAROUND MANAGEMENT ASSOCIATION - NEW YORK CITY CHAPTER RECOGNIZED FOR TMA NETWORK OF WOMEN PROGRAM**

New York, NY, July 1, 2015—The Turnaround Management Association (TMA), New York City Chapter, today announced that it has been selected as a winner of the TMA's Special Interest Group Award for 2014 for its TMA New York City Chapter Network of Women program.

"TMA New York City is a working example of how to foster female leadership within not just TMA, but the turnaround and restructuring community," said Gregory J. Fine, CAE, TMA Global CEO. "We are pleased to recognize this outstanding program."

In 2014, women professionals represented 30 percent of the TMA New York City board, nearly double the number of women who served on the board just two years prior, and the highest percentage of female board members among TMA's large chapters. Additionally, the innovative programming developed by TMA New York City's Network of Women connects female professionals across the multi-discipline restructuring industry and provides a forum for engaging female entrepreneurs and women in corporate leadership.

"We believe in marshaling our best assets to ensure we are not just representing our membership, but positioning our chapter to grow, evolve and maximize our impact on the wider restructuring and business communities," said Allen G. Kadish, president of TMA New York City Chapter. "Our past president, Teresa Kohl, has been a catalyst for promoting diversity among the board and the entire chapter, resulting in increased participation and a significantly stronger impact by women in our region."

The TMA New York City Chapter is the largest of TMA's 50 global chapters, with approximately 900 members. Ms. Kohl served as the chapter's first female president, from 2013 to 2014, and now serves as Chapter Chair as well as in leadership roles with TMA Global including as an Executive Board Member. Mr. Kadish was named New York City Chapter president for 2015. "We are grateful for Teresa's leadership and our members can be sure that our chapter is representative not only of our industry today, but also of where we want it to be," Mr. Kadish said.

The TMA New York City Chapter will be formally recognized as a 2014 winner of the TMA's Special Interest Group Award during the 2015 TMA Annual conference, taking place October 5-7 at the Fairmont Princess Scottsdale in Scottsdale, Arizona. Each year, TMA recognizes chapters that distinguish themselves including by delivering excellent education, providing networking opportunities, helping members drive business, and promoting community service.

For more information, please visit [www.ny.turnaround.org](http://www.ny.turnaround.org).

The Turnaround Management Association, [www.turnaround.org](http://www.turnaround.org), is the only international non-profit association dedicated to corporate renewal and turnaround management.