The Turnaround Management Association (TMA) is the leading organization dedicated to turnaround management, corporate restructuring, and distressed investing. Established in 1988, TMA has more than 9,000 members in 52 chapters worldwide, including 32 in North America. Members include turnaround practitioners, attorneys, accountants, advisors, liquidators, executive recruiters, and consultants, as well as academic, government, and judicial employees.

**TMA Fact Sheet**

TMA's mission is to serve as a forum for corporate renewal professionals from all disciplines to promote high standards of practice, foster professional development, and enhance the image of TMA members.

TMA is a truly global, member-centric organization that provides value, community, and unparalleled resources to all member segments whether they practice at the local, regional, national, or cross-border level. TMA ensures that the critical role our members play in the global economy is understood, respected, and celebrated.

TMA members are a professional community of turnaround and corporate renewal professionals who share a common interest in strengthening the economy through the restoration of corporate value. They include:

- **43%** – Turnaround practitioners who consult with or participate in helping troubled companies in the recovery process, including interim corporate managers, financial and operating advisors, accountants
- **20%** – Attorneys
- **14%** – Lenders and bankers/workout officers
- **3%** – Investors, including equity investors, investment bankers, venture capitalists
- **20%** – Other related professionals, including receivers, appraisers, trustees, auctioneers/liquidators, factors, academics/students, government/judges, and recruiters

All TMA members are expected to sign a Code of Ethics each year specifying high standards of professionalism, integrity, and competence.

The TMA Certification Program recognizes professional excellence and provides an objective measure of expertise related to workouts, restructurings and corporate renewal. Applicants for certification must meet stringent standards of education, experience and professional conduct, pass a comprehensive examination and maintain the credential through continuing education credits.

**TMA NJ PRESS POLICY | April 27, 2016**

TMA NJ is committed to providing its members with an atmosphere that fosters the free exchange of ideas. As such, while the media is generally welcome at our events, it is TMA NJ’s policy to require all members of the press to obtain approval of any quotes they wish to use from the relevant speaker or panelist prior to publication. Members of the press may report generally upon TMA NJ programs without prior approval of TMA NJ, its speakers or panelists, so long as the report does not (i) contain any direct quotes, or (ii) attribute any positions, opinions or concepts to any particular speaker or panelist without their prior approval.
Jane W. Mitnick, President

Jane W. Mitnick is the president of SM Financial Services Corporation and is a nationally recognized leader in the restructuring industry. Since founding the firm in 2005, Jane has acquired hundreds of asset portfolios, supervised and managed the wind-down of all forms of corporate entities and served as assignee for the benefit of creditors and other fiduciary agent roles.

She is a hands-on professional with the ability to identify major issues and implement innovative and cost-effective liquidation and wind-down solutions for trustees, attorneys, creditor’s committees, secured lenders, turnaround/restructuring professionals and business advisors. Jane is an expert in the valuation and monetization of difficult-to-liquidate financial assets, debt collection, trustee litigation funding and the management of assets in complex wind-down situations. Her skills in supervising auctions and sales of real estate, machinery/equipment, inventory and IP have helped many clients maximize value. In addition, her industry experience enables her to lead efforts in processing class action claims with extraordinary insight and orderly administration.

Education

The University of Texas at Austin | B.S.

Affiliations

President, New Jersey Chapter of the Turnaround Management Association
Association of Insolvency & Restructuring Advisors
American Bankruptcy Institute
International Women’s Insolvency and Restructuring Confederation
National Association of Bankruptcy Trustees
National Association of Federal Equity Receivers
New York Institute of Credit
Allen Wilen, Chairman

Allen Wilen is Partner in Charge of the Firm’s Bankruptcy and Restructuring Group. Allen has extensive experience advising financially distressed businesses, secured lenders and unsecured creditors, and other parties-in-interest in turnaround, workout and bankruptcy situations.

Allen has advised directly to troubled companies, secured and unsecured creditors, and other parties in a variety of situations. His primary areas of specialization include forensic accounting, litigation support, crisis management, and valuation of troubled companies.

Allen has served as an Examiner, Court Appointed Receiver, and Special Fiscal Agent and has acted as a fiduciary on many occasions. He has been qualified as an expert witness in federal and state courts in many jurisdictions.

Allen is a Certified Public Accountant, Certified in Financial Forensics, a Certified Insolvency and Restructuring Advisor and a Chartered Financial Analyst. He is currently the Chairman of the Turnaround Management Association’s New Jersey Chapter, a member of the Association of Insolvency and Restructuring Advisors and a member of the American Institute of Certified Public Accountants.

Credentials
- Certified Public Accountant
- Certified in Financial Forensics
- Certified Insolvency and Restructuring Advisor
- Chartered Financial Analyst

Education
- State University of New York at Binghamton | B.S.

Affiliations
- Chairman, New Jersey Chapter of the Turnaround Management Association
- Association of Insolvency & Restructuring Advisors
- American Institute of Certified Public Accountants
Steven Agran, Treasurer

Steven Agran is a Principal at MorrisAnderson. His work on Cosmolab earned the firm a “Turnaround of the Year” award from the TMA Atlanta Chapter. Steven oversees MorrisAnderson’s East Coast Practice Group and the Trucking and Transportation practice.

Steve has spent over fifteen years providing turnaround and interim management services, as well as financial and operational advisory services to financially distressed companies. He has successfully assumed positions as CRO, CEO, COO and CFO. He also has experience handling asset sales, refinancing of debt, liquidations and, budgeting and cash flow for distressed and failing companies, and bankruptcies.

Steve’s depth of industry experience in trucking, distribution, consumer products and retail has been integral to the success of several major projects. He advises many family run businesses as they work through transition periods.

Steve is a Certified Public Accountant (CPA, inactive), TMA Certified Turnaround Professional (CTP) and a Certified Insolvency and Restructuring Advisor (CIRA). He is on the Board of Directors and Treasurer of the New Jersey Turnaround Management Association, Board of Directors of Global TMA and former co-chair of the TMA Mid-Atlantic Symposium. Steve holds a Bachelor’s degree in Business Administration from the University of Michigan and an MBA from Duke University’s Fuqua School of Business.

Credentials

- Certified Public Accountant (inactive)
- TMA Certified Turnaround Professional
- Certified Insolvency and Restructuring Advisor

Education

- The University of Michigan | B.S.
- Duke University’s Fuqua School of Business | M.B.A.

Affiliations

- Treasurer, New Jersey Chapter of the Turnaround Management Association
- Board of Directors, Global Turnaround Management Association
NJTMA Executive Board Members

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IMMEDIATE PAST PRESIDENT
Allen Wilen, EisnerAmper

TREASURER
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Anne Roslin, Sterling National Bank

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Lisa Stern, The DAK Group
Ronald Sussman, Financial Recovery Strategies
Len Walczyzk, Wasserman Jurisa & Stolz

HONORARY BOARD MEMBER
The Honorable Rosemary Gambardella,
US Bankruptcy Court – District of New Jersey
Chapter Executive

Betty Mantz, NJTMA Chapter Executive, is the owner of Mantz Support Services. With a long history in the banking industry, she provides a broad range of support to small businesses and the financial services industry. Specializing in Association Management, she also offers bookkeeping, salary administration, and event planning services, among others.

Schedule of Events

To review the Chapters schedule of events, visit www.newjersey.turnaround.org.