



FOR IMMEDIATE RELEASE

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TMA to Honor Award Winning Chapters, Events, and Individuals at The TMA Annual

June 1, 2015, CHICAGO – The Turnaround Management Association will celebrate the overall achievements of three TMA chapters and two individuals during an awards ceremony at The 2015 TMA Annual, taking place October 5-7 at the Fairmont Princess Scottsdale in Scottsdale, Arizona.

Each year, TMA recognizes chapters that distinguish themselves by delivering excellent education, providing networking opportunities, helping their members drive business, and promoting community service.

TMA also recognizes members who raise the public profile of the corporate restructuring industry through their volunteer service and dedication to TMA.

2014 winners are:

- Operational Excellence (Large Chapter): TMA Illinois [Chicago/Midwest]
- Operational Excellence (Mid-Size Chapter): TMA New Jersey
- Most Innovative Program or Event: TMA United Kingdom for TMA UK Conference
- Special Consideration: TMA California [Southern] for Veterans Support Night Event and TMA Illinois [Chicago/Midwest] for Chapter's Scholarship Foundation
- Special Interest Group: TMA New York [New York City] for TMA Network of Women chapter program and TMA Illinois [Chicago/Midwest] for TMA Network of Women chapter program

This year, TMA expanded the awards program to recognize chapters for outstanding programs and groups in two categories: "Special Consideration" and "Special Interest Group." Special Consideration award recipients were recognized for actions that have done something noteworthy in their area, such as pro bono or charity work. Special Interest Group award recipients were recognized for extraordinary work done to address an under represented group within its chapter membership.

"By expanding the awards, we are better able to recognize some of the ways our chapters are uniquely executing their programming to provide members a best-in-class experience with the association," says Gregory J. Fine, CAE, TMA Global CEO. "On an individual level, Jeffrey Hampton and Angela Allen demonstrate how the commitment and dedication of individual members positively impacts an organization like TMA. We are grateful for their contributions that have made TMA better."

The 2014 winners are:

TMA Illinois [Chicago/Midwest]: 2014 Operational Excellence (Larger Chapter)

TMA Illinois employs five key operational tactics that drive their chapter's activity: 1) Data-driven decision making, 2) Leadership development and onboarding, 3) Strategic planning, 4) Sound fiscal management, and 5) Board governance and administrative support. From this operational base, the chapter implemented a pricing model that improved attendance and increased membership, provided substantive transition and training plans for its leaders, and continued to plan for the future with the development of a formal Strategic Plan.

TMA New Jersey: 2014 Operational Excellence (Mid-Size Chapter)

TMA New Jersey focuses on three programs to illustrate their organization's excellence: 1) Extending the education mission through scholarships, 2) Engaging the next generation, and 3) Giving back to the community. The chapter awards educational scholarships to high school students to help defray the costs of college. To date, they have awarded \$3,000 and plan to continue the program. Continuing in the philanthropic vein, the chapter also raised over \$5,000 for the New Jersey Bankruptcy Lawyer's Foundation to assist debtors and other financially distressed individuals.

TMA United Kingdom for TMA UK Conference: 2014 Most Innovative Program or Event

In efforts to keep the conference fresh and new, the TMA UK Conference featured unconventional speakers, a Twitter wall displaying real-time newsfeeds, and TV monitors throughout the event space live-streaming the content so that those not in the auditorium could still participate. The 2014 event was a massive success, nearly doubling the attendance from the previous year with 200 attendees representing more than 100 different organizations.

TMA California [Southern] for Veterans Support Night Event: 2014 Special Consideration

The TMA Southern California Veterans Support Night benefiting the Wounded Warrior Project was launched in 2013 as a way to put the restructuring community, its veterans, and those in the geographic area in touch. The 2014 event brought in more than \$44,000 in donations, a 47 percent increase from the previous year. The chapter is planning to grow this event in 2015 and hopes to increase the total donation amount yet again.

TMA Illinois [Chicago/Midwest] for Chapter's Scholarship Foundation: 2014 Special Consideration

Launched to honor friend and active TMA Illinois board member Janet Intrieri, the Scholarship fund has grown year over year. In 2008, 11 applications were received; in 2014, the amount of applications nearly doubled to 21. Between the initial fundraising efforts and the ongoing contributions from the chapter's golf outing, the Scholarship Foundation has raised over \$180,000. Of this, \$67,000 in scholarships has been awarded to 20 well-deserving students. It serves as a legacy of the past, while fostering the future professional growth of so many young professionals.

TMA New York [New York City] for TMA Network of Women chapter program: 2014 Special Interest Group
TMA New York City is a working example of how to foster female leadership within not just TMA, but the turnaround and restructuring community. In 2014, women represented 30 percent of the TMA New York City board, nearly double the number of women who served on the board just two years prior. As the largest global chapter, TMA New York is focused on cultivating diverse leadership and achieving the goals of TMA NOW.

TMA Illinois [Chicago/Midwest] for TMA Network of Women chapter programing: 2014 Special Interest Group

TMA Illinois developed and successfully executed a plan to increase its membership numbers amongst women and position itself as the premier business development and networking group for women in the Chicago turnaround community. Through events targeting women and featuring topics of interest to women and collaborating with other local organizations, such as IWIRC, the chapter saw a 6.5 percent increase in female membership.

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About the Turnaround Management Association

The Turnaround Management Association (turnaround.org) is the leading organization dedicated to turnaround management, corporate restructuring, and distressed investing. Established in 1988, TMA has more than 9,300 members in 50 chapters worldwide, including 31 in North America. Members include turnaround practitioners, attorneys, accountants, investors, lenders, venture capitalists, appraisers, liquidators, executive recruiters, and consultants, as well as academic, government, and judicial employees.